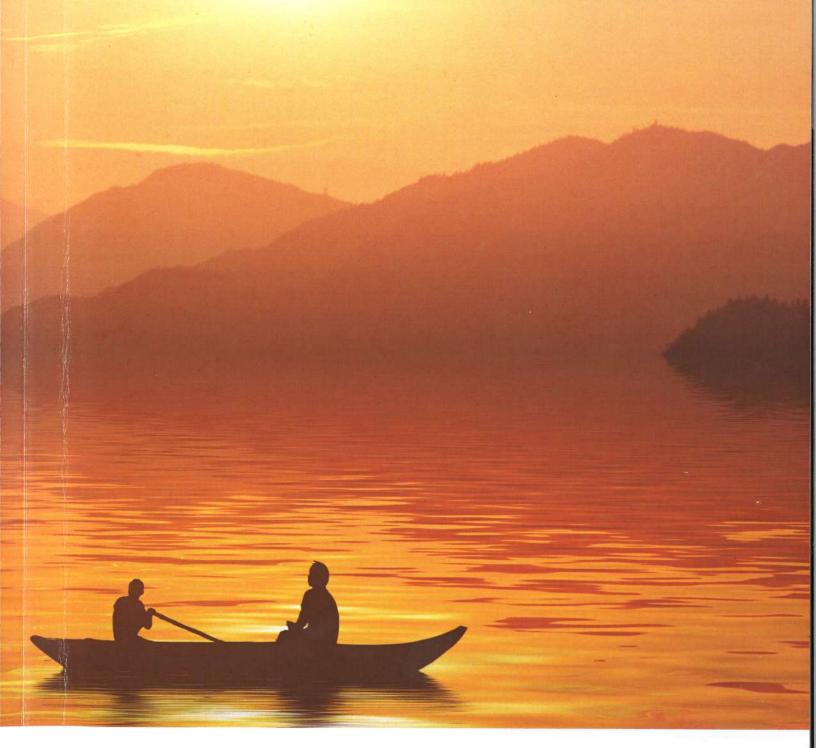
BANGLADESH-CANADA BUSINESS FORUM 2019





The National Club

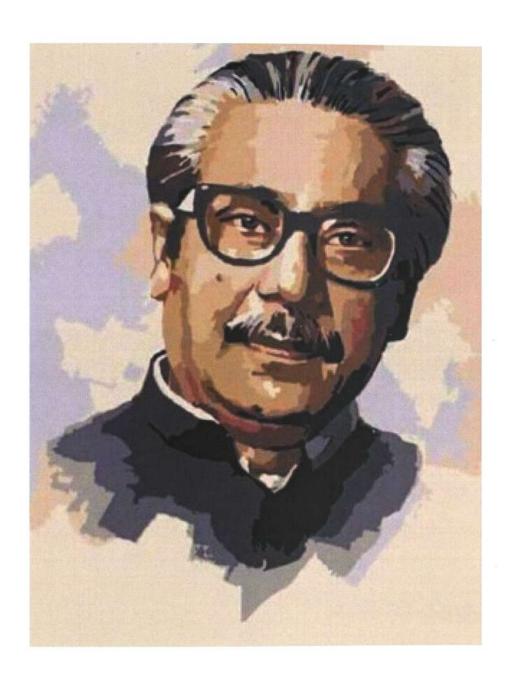
303 Bay Street, Toronto, ON M5H 2RI September 3, 2019







TRIBUTE TO THE FATHER OF THE NATION



TRIBUTE TO THE FATHER OF THE NATION BANGABANDHU SHEIKH MUJIBUR RAHMAN

The life of Father of the Nation Bangabandhu Sheikh Mujibur Rahman is a saga of a great leader turning people power into an armed struggle that liberated a nation and created independent Bangladesh. Proud Bangladesh achieved independence under his indomitable leadership in 1971.





The Ontario Chamber of Commerce and the Consulate General of Bangladesh in Toronto are pleased to host the inaugural Bangladesh-Canada Business Forum 2019 on Tuesday, September 3rd at the National Club in downtown Toronto.





AGENDA

TIME	SESSION
8:30 - 9:00 a.m.	REGISTRATION & NETWORKING
9:00 - 9:05 a.m.	INTRODUCTORY DOCUMENTARY: BANGLADESH - TALES OF A DELTA
9:05 - 9:40 a.m.	Mr. Nayem Uddin Ahmed Consul General of Bangladesh in Toronto Rocco Rossi President & CEO, Ontario Chamber of Commerce H.E. Kara Rawson Chief of Protocol and Director, International Relations, Government of Ontario H.E. Mizanur Rahman High Commissioner of Canada to Bangladesh Mr. Sheikh Fazle Fahim President, Federation of Bangladesh Chamber of Commerce and Industries Hon. Victor Fedeli Minister of Economic Development, Job Creation and Trade of Ontario Hon. Tipu Munshi
9:40 - 9:50 a.m.	Commerce Minister of Bangladesh SIGNING OF MOU BETWEEN THE ONTARIO CHAMBER OF COMMERCE (OCC) AND FEDERATION OF BANGLADESH CHAMBER OF COMMERCE AND INDUSTRIES (FBCCI)
9:50 - 10:35 a.m.	DOING BUSINESS IN BANGLADESH 1. 'Why' and 'what' Canadian business should view in Bangladesh? – Mr. Sheikh Fazle Fahim, President, Federation of Bangladesh Chamber of
	Commerce and Industries (FBCCI) 2. Investing in Bangladesh I: Processes, legislations, incentives – Mr. Kazi Aminul Islam, Executive Chairman, Bangladesh Investment Development Authority (BIDA)
	3. Investing in Bangladesh II: Focus on Economic Zones – Mr. Paban Chowdhury, Executive Chairman, Bangladesh Economic Zone Authority (BEZA)
	4. Bilateral Trade: Focus on import-export policy – Mr. Tapan Kanti Ghosh, Additional Secretary, Ministry of Commerce, Bangladesh
	5. Tax and Tarrifs Regime: Focus on domestic taxes, tax holiday, tariffs and non-tariff issues – Mr. Md. Mosharraf Hossain Bhuiyan, Chairman, National Board of Revenue, Bangladesh
	6. How does Canadian business look at Bangladesh? – Mr. Masudur Rahman, President, Canada Bangladesh Chamber of Commerce and Industry (CanCham Bangladesh)
	7. Doing business in Bangladesh – reflections, perspectives of a Canadian businessperson (TBD)

AGENDA

TIME	SESSION
10:35 - 10:45 a.m.	TEA/COFFEE BREAK - NETWORKING
10:45 - 11:50 a.m.	PANEL I: HOW CANADA ENHANCES BUSINESS AND INVESTMENT WITH BANGLADESH
	Discussion will focus on Canadian trade and investment interest with Bangladesh.
	Moderator:
	Mr. Sheikh Fazle Fahim President, Federation of Bangladesh Chamber of Commerce and Industries (FBCCI)
	Panel members:
	Mr. Kazi Aminul Islam, Executive Chairman, Bangladesh Investment Development Authority (BIDA)
	Mr. Paban Chowdhury Executive Chairman, Bangladesh Economic Zone Authority (BEZA)
	Mr. Tapan Kanti Ghosh Additional Secretary, Ministry of Commerce, Bangladesh (exports)
	Mr. Mohammad Khurshid Wahab General Manager, Bangladesh Bank
	Mr. Syed Sadat Almas Kabir President, Bangladesh Association of Software and Information Services (BASIS)
	Mr. SM Shafiuzzaman, Secretary General, Bangladesh Association of Pharmaceutical Industries (BAPI)
	Mr. Abdul Malik Director, International Marketing & Sales, Stell Canada Ltd.
11:50 a.m 12:50 p.m.	PANEL II: HOW BANGLADESH ENHANCES BUSINESS AND INVESTMENT WITH CANADA
	Discussion will focus on Bangladeshi trade and investment interest with Canada.
	Moderator:
	Rocco Rossi, President & CEO, Ontario Chamber of Commerce
	Panel members:
	Mr. Malik Abdul Director, International Marketing & Sales, Steel Canada Limited
	Representative from Canada (TBD)

AGENDA

TIME	SESSION			
	Ms. Corinne Petriso Commercial Counsellor and Senior Trade Commissioner, Canadian High Commission in Dhaka, Bangladesh			
	Mr. Md. Moshiul Azam (Sajal) Vice-President, Bangladesh Garment Manufacturers and Exporters Association (BGMEA)			
	Mr. Mahbubul Alam President, Chattogram Chamber of Commerce and Industries (CCCI)			
	Mr. Md. Shafiul Islam (Mohiuddi) Former President, Federation of Bangladesh Chamber of Commerce and Industries (FBCCI)			
12:50 - 1:20 p.m.	VALEDICTORY REMARKS			
	Summary remarks Mr. MJH Jabed Director General, Ministry of Foreign Affairs, Bangladesh			
	Bangladesh perspective Representative Ministry of Commerce, Bangladesh			
	Canadian perspective Mr. Rocco Rossi President & CEO, Ontario Chamber of Commerce			
	Closing remarks Hon. Tipu Munshi Commerce Minister of Bangladesh			
1:20 - 2:30 p.m.	LUNCHEON HOSTED BY THE HON. MINISTER OF COMMERCE OF BANGLADESH			
2:30 - 3:00 p.m.	MEDIA			
	Should you have any questions, please contact: Jason Chang Manager, Small Business Engagement, Ontario Chamber of Commerce jasonchang@occ.ca			

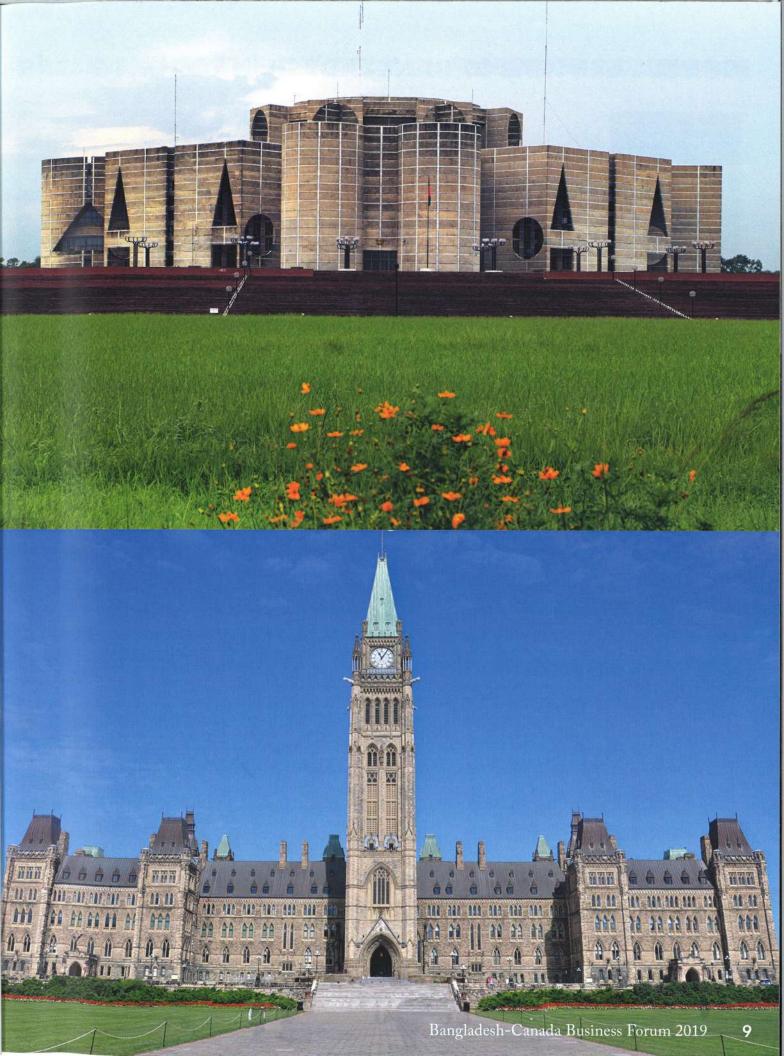
CANADA-BANGLADESH FRIENDSHIP



Prime Minister Sheikh Hasina presented the 'Friends of Liberation War Honour' award posthumously to former Canadian Prime Minister Pierre Elliott Trudeau in October 2016. Current Canadian Prime Minister Justin Trudeau, son of Mr. Pierre Elliott Trudeau, accepted the award on his father's behalf.

Canada - A Tested Friend of Bangladesh

- The political relations between Bangladesh and Canada date back to the time of the emergence of Bangladesh as an independent country.
- Canada recognized Bangladesh immediately on 14 February 1972.
- Bangladesh accredited its first High Commissioner to Canada in May 1972 and Canada reciprocated the same in September 1973.
- Former Canadian Prime Minister Pierre Elliott Trudeau was one of the
 prominent world leaders who spoke in favour of Bangladesh liberation at the
 international level and recognized Bangladesh immediately after independence.
 Recognizing his enormous contribution to Bangladesh liberation, Bangladesh
 Prime Minister Sheikh Hasina conferred "Friends of Liberation War Honour"
 award posthumously on the former Canadian Prime Minister.



CONSUL GENERAL OF BANGLADESH IN TORONTO





Nayem Uddin Ahmed Consul General of Bangladesh in Toronto

The trajectory of Bangladesh-Canada trade has been impressive thus far. Over the last decade trade volume has tripled and increased to C\$2.4 billion. However, bilateral trade chiefly infolded with apparels, as well as lentils, fertilizer and frozen food. Therefore, trade expansion through diversification has become a priority for both countries. At this backdrop, following the present government's economic diplomacy directives, the newly opened Consulate General of Bangladesh in Toronto seized the initiative to organise the Bangladesh-Canada Business Forum 2019 where the first ever Memorandum of Understanding (MOU) is expected to be signed between the Federation of Chambers of Commerce (FBCCI) and Ontario Chamber of Commerce (OCC).

Successful bilateral trade regime and investment are predominantly grounded on the fact of mutual benefits. Bangladesh and Canada have enormous potentials to diversify and expand its mutual trade and investment.

I, along with my colleagues are pleased to have the opportunity to organise this event in collaboration with Ontario Chamber of Commerce (OCC) in Toronto. The President and CEO of OCC Mr. Rocco Rossi is a great friend of Bangladesh, who relentlessly helped me to present a potential Bangladesh to his business peers. I am equally indebted to the Bangladesh High Commission in Ottawa, Ontario Ministry of Intergovernmental Affairs, Ministry of Economic Development, Job Creation and Trade and Ontario Premier Office for their invaluable support and cooperation. I am confident that this high-level Business Forum 2019 will exceedingly encourage the businessmen, investors, and entrepreneurs in Canada, especially Ontario, to augment win-win trade and investment with Bangladesh.

M

Nayem Uddin Ahmed

Consul General Nayem Uddin Ahmed joined the Bangladesh Foreign Service in 2001. Prior to his present position, he served in Ottawa, Washington DC, Ankara and Geneva. He did his undergraduate and graduate studies in International Relations at the University of Dhaka. He was born on 5 December 1971; married to Dalia Ahmed and blessed with two daughters.

PRESIDENT OF THE ONTARIO CHAMBER OF COMMERCE



Rocco Rossi

President & CEO, Ontario Chamber of Commerce

On behalf of the Ontario Chamber of Commerce, I am delighted to welcome our esteemed guests from Bangladesh and local businesses from Ontario to downtown Toronto for the 1st Bangladesh-Canada Business Forum.

As Canada's largest province, Ontario has much to offer the world, from our rich natural resources and highly skilled workforce, to our vibrant agri-food, manufacturing and IT sectors. We are pleased to co-host this inaugural forum with the Consulate General of Bangladesh in Toronto to promote trade and investment between Canada and Bangladesh.

Bangladesh is home to 166 million people, the 8th largest country by population, and strategically located near rapidly growing markets in Asia. There is immense potential to increase bilateral trade and investment between our countries, and to support Canadian companies in achieving greater trade diversification and access to new markets.

This forum offers our innovative Ontario businesses an opportunity to network with high ranking officials and representatives of various industry associations from Bangladesh. Thank you to our guests from abroad, particularly the Hon. Minister of Commerce of Bangladesh, Mr. Tipu Munshi, for supporting this visit to Canada.

I also want to extend my gratitude to the Consul General of Bangladesh in Toronto, Mr. Nayem Uddin Ahmed for his leadership and foresight in organizing this event. You are a true friend of the Ontario Chamber of Commerce. We hope this event will allow conversations to begin, bridges to be built and lasting relationship to form between businesses in Canada and Bangladesh.

I look forward to a productive day of conversation and lively discussion.

Sincerely,

Rocco Rossi

President & CEO

MESSAGE FROM THE PREMIER OF ONTARIO





Premier of Ontario - Premier ministre de l'Ontario

September 3, 2019

A MESSAGE FROM PREMIER DOUG FORD

I'm pleased to extend warm greetings to everyone taking part in the inaugural Bangladesh-Canada Business Forum — an event made possible by the newly opened Consulate General of the People's Republic of Bangladesh in Toronto and the Ontario Chamber of Commerce. I thank Consul General Nayem Uddin Ahmed and his staff, as well as the chamber's capable team, for organizing this valuable forum. I'm confident that Ontario businesses and the members of the Bangladeshi business delegation will benefit greatly from the networking and relationship-building offered by this gathering.

I want to offer a special welcome to the Honourable Tipu Munshi, Bangladesh's Minister of Commerce, who has travelled to Toronto to help strengthen the economic partnership between Ontario and Bangladesh.

This forum represents an outstanding opportunity for the Federation of Bangladesh Chambers of Commerce and Industry and the Ontario Chamber of Commerce to engage in collaborative efforts aimed at building an even stronger Ontario-Bangladesh relationship. As Premier, I value the ties that our two jurisdictions have forged together, including our growing trade and investment links. In 2018, two-way trade between our jurisdictions was valued at CAD\$777 million.

I want our Bangladeshi guests to know that our province is very proud to be home to a large and vibrant Bangladeshi-Canadian community. Bangladeshi Canadians have not only excelled in every sphere of endeavour, but also have played a pivotal role in strengthening the social, cultural and economic ties between Ontario and Bangladesh.

Our government has been working hard to make Ontario one of the best places in the world to invest and do business. We look forward to continuing to work with Bangladeshi political leaders and business partners to drive economic growth and prosperity in both jurisdictions.

Best wishes for a successful and productive forum.

Doug Ford Premier

PRESIDENT OF THE FEDERATION OF BANGLADESH CHAMBERS OF COMMERCE AND INDUSTRY





Sheikh Fazle Fahim President, FBCCI

It gives me immense pleasure that the Consulate General of Bangladesh in Toronto and Ontario Chamber of Commerce are organizing Bangladesh-Canada Business Forum in Toronto. I hope that this forum will certainly boost communication between the business community of Bangladesh and Canada.

Bangladesh today is a story of transformations, moving forward by leaps and bounds. Since 2008, Hon'ble Prime Minister of the Govt. of Bangladesh H. E. Sheikh Hasina's economic Vision 2021 and Vision 2041 to transform Bangladesh from LDC to middle income to a developed nation has demonstrated remarkable progress in our socio-economic development. To complement our national initiatives, FBCCI as the umbrella trade organization representing Bangladesh's entrepreneurs is always open to facilitate on trade and investment.

I firmly believe that Bangladesh-Canada Business Forum will project Bangladesh's success story as well as governments' most liberal investment offers. This forum may help continue dialogue between the business community of the two countries which will help promote export to Canada from Bangladesh.

On Behalf of the Federation of Bangladesh Chambers of Commerce and Industry (FBCCI) I congratulate the organizers and wish the Forum a grand success.

Infor.

Sheikh Fazle Fahim

HIGH COMMISSIONER OF BANGLADESH TO CANADA





Mizanur Rahman His Excellency the High Commissioner of Bangladesh to Canada

Bangladesh and Canada enjoy an ever flourishing friendly bilateral relations. Canada was one of the first few countries that recognized Bangladesh. As a major development partner of Bangladesh since 1971, Canada's early development efforts involved reconstruction and rehabilitation, and then gradually moved into governance, rural development, women empowerment, agriculture, water management, primary education, health and trade. The long-standing robust bilateral ties has contributed to enhance bilateral trade. People-to-people contact is steadily expanding; Bangladeshi—Canadians are making significant contributions to the mainstream economy and multi-cultural social fabric of Canada.

Bangladesh Government led by the Prime Minister Hon. Sheikh Hasina envisioned a middle-income country by 2021 and a developed one by 2041 to materialise a 'Sonar Bangla' as dreamt by the Father of the Nation Bangabandhu Sheikh Mujibur Rahman. Efficient Micro-economic management, policy support, liberal foreign investment policies, socio-political stability and robust investments infrastructure under the present government has contributed tremendous success to the growing economy of Bangladesh. According to the World Bank & IMF, GDP based on current price in Bangladesh is now more than US\$ 249.72 billion ranking 42nd in the world economy. It was US\$ 149.99 billion in 2013 ranking 58 in the world economy, in 5 years time Bangladesh crossed 16 other national GDPs.

Bangladesh-Canada Business Forum–2019 jointly organized by the Consulate General of Bangladesh in Toronto and Ontario Chamber of Commerce (OCC) is a timely initiative. I am confident that the businessmen, investors and entrepreneurs of both the countries would be able to enhance their business network and strengthen mutual trade and investment.

I sincerely thank Consul General Nayem Uddin Ahmed and his colleagues for undertaking this huge task, and heartfelt gratitude to the Ontario Chamber of Commerce (OCC) for their generous venture and cooperation. I wish all the success of the first ever Bangladesh-Canada Business Forum in Canada.

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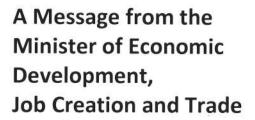
Mizanur Rahman

Ambassador Mizanur Rahman joined Bangladesh Foreign Service in 1988. Prior to his present appointment, he served as Bangladesh Ambassador to Egypt (with concurrent accreditation to Cyprus and Algeria) and Netherlands (with concurrent accreditation to Republic of Bosnia-Herzegovina, Croatia and Poland). He also served in Bangladesh Missions in Colombo and Moscow. At present, High Commissioner Mizanur Rahman is concurrently accredited to Nicaragua, Trinidad & Tobago and Jamaica. He did his undergraduate and graduate studies in Physics at the University of Dhaka. He also did French Language Diploma at the Institute of *ProLinguis* in Belgium. He is married to Nishat Rahman and blessed with a son and a daughter.

MINISTER OF ECONOMIC DEVELOPMENT, JOB CREATION AND TRADE OF ONTARIO









SEPTEMBER 3, 2019

Bangladesh-Canada Business Forum

Let me take this opportunity to extend warm greetings to the participants of the Bangladesh-Canada Business Forum.

This event is an excellent way to promote international collaboration between our two jurisdictions to grow our businesses, strengthen our economies and increase the quality of life of our citizens.

Ontario is the economic engine of the country and, as a government, we are driving a strong Open for Business agenda to compete and succeed in the international arena. My ministry supports many activities which aim to help businesses scale-up and expand their export capacity. That means ensuring businesses have access to the world's markets and building bridges — not barriers — to trade.

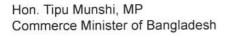
We would like to commend the Consulate General of Bangladesh in Toronto and the Ontario Chamber of Commerce for organizing this important inaugural event and encourage all participants to take advantage of the information sharing, networking and partnership-building offered here today.

Sincerely,

Victor Fedeli Minister

COMMERCE MINISTER OF BANGLADESH







I am delighted to attend the ever-first Bangladesh-Canada Business Forum-2019' jointly organised by the Consulate General of Bangladesh in Toronto and Ontario Chamber of Commerce (OCC). The long-standing friendly relations between Bangladesh and Canada has contributed to a greater trade increase between the two countries. Bangladesh is one of the largest RMG exporters to Canada. Beneficial 'trade and investment' is always based on win-win outcome; Bangladesh and Canada have immense opening to diversify and expand their mutual trade and investment. I am confident that this Business Forum will unfold enormous diversity for the Businessmen, investors and entrepreneurs of both the countries to augment their mutual business interests.

And Juny

Tipu Munshi, MP

Veteran Freedom Fighter Hon. Tipu Munshi, MP, Commerce Minister of Bangladesh born in 1950 and graduated under the University of Dhaka. He has been in the active politics of Bangladesh for the last 52 years. He took part in Bangladesh Liberation War in 1971 at his 21 years of age. Hon. Tipu Munshi has been elected Member of Parliament for three straight terms starting in 2008; he took office of the Commerce Minister of Bangladesh on 7 January 2019. Hon. Tipu Munshi is a successful businessman and entrepreneur; he was President, Bangladesh Garments Manufacturing and Exporters Association (BGMEA) in 2005. He is a social worker, cultural activist and renowned philanthropist.

NOTE FROM THE MINISTRY OF FOREIGN AFFAIRS OF BANGLADESH



Note from the Ministry of Foreign Affairs Dhaka, Bangladesh

Canada is one of the first north American countries that recognized Bangladesh in 1972, soon after the independence in December 1971. Canada's relations with Bangladesh is multifaceted based on mutual respect, human rights, democracy, women rights & empowerment, clean-environment, development partnership, economic growth and cooperation in multilateral fora. Canada is one of the key contributors donating for the displaced rohingyas from Myanmar. Bangladeshi-Canadian community estimated around 120,000 increasingly contributing to the Canadian economy and multi-cultural fabric.

As an aspiring 'Tiger' of Asia, Bangladesh is presently the 42nd largest economy of the world. According to the United Nations (January 2019), Bangladesh will be the third fastest growing economy in the world in terms of achieving high GDP in 2019. Over a decade Bangladesh successfully registered 6%+ GDP growth and maintained 7%+ growth for the last three straight years.

Located in a strategic position in South Asia Bangladesh works as a bridge between South and South-East Asia offering access to the fast-growing economies such as India and China. Preferential market access of Bangladesh to European Union, Japan, China, India, Canada, Australia, New Zealand, a billion people regional market and a domestic market of 160 million people with substantial middle class made Bangladesh an attractive destination for foreign direct investment.

Bangladesh currently negotiating Investment Protection Agreement (FIPA) and Air Services Agreement with Canada to enhance two-way trade and people-to-people contact. Bangladesh and Canada are jointly working to form a "Blue Ribbon Panel" to realise highest potentials of trade and investment between the two countries. Nevertheless, signing a "Bilateral Investment Treaty (BIT)" in future will increase Foreign Direct Investment between the two countries.

FOERIGN MINISTER OF BANGLADESH



পরর**ষ্ট্র মন্ত্রী** FOREIGN MINISTER وخليفالحالفين



GOVERNMENT OF THE PEOPLE'S REPUBLIC OF BANGLADESH DHAKA

Message

I am pleased to learn that the Consulate General of Bangladesh in Toronto, in collaboration with Ontario Chamber of Commerce, is organizing a "Bangladesh-Canada Business Forum, 2019." I congratulate the organizers for this timely initiative.

Bangladesh has been on a trajectory of enormous transformation and development under the visionary leadership of Hon'ble Prime Minister Sheikh Hasina. She has outlined her Vision 2021 and Vision 2041 with a view to transform the country into a Middle-income and a Developed country by 2021 and 2041 respectively. As a result of her prudent policy interventions, the country is now globally acclaimed as a "Role Model for Development" with an increase of annual GDP growth rate from 4.5 percent in 2006 to 8.13% in 2018. The foreign currency reserves of the country has increased from an average of USD 3.2 billion in 2005-2006 to over USD 33 billion now. Below poverty level decreased almost half reduced from 42 percent in 2006 to 21.3 in 2018.

With Bangladesh's growth trajectory, Canada's relationship with Bangladesh has shifted from 'aid to trade.' Prompted by the bonhomie between the two countries, businesses of both sides have significant imprints at both countries. Creating enabling factors for the businesses as well as welcoming the foreign investors with an 'Open Door Policy' is the hallmark of the present government. To this end, Special Economic Zones have been set up in different parts of the country. A wide range of incentives including 100 percent equity share, are offered to the foreign investors. Bangladesh enjoys duty-free market access to about 52 countries including the European Union. In addition, the competitive advantage of the labour force of Bangladesh also stimulates many foreign investors. Canadian investors can seize these looming opportunities by investing more in Bangladesh.

I believe that this forum will inject impetus to the growing ties between the business communities of the two countries and contribute to establish stronger economic engagements in the coming days.

Joy Bangla Joy Bangabandhu (Dr. A.K. Abdul Momen, MP)



CANADA-BANGLADESH TRADE RELATIONS

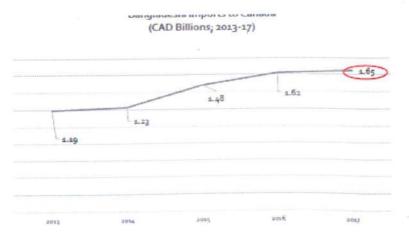
Bangladesh's commercial relations with Canada has grown significantly over the last 14 years. Bilateral merchandise trade has tripled from C\$600.5 million in 2004 to C\$2.4 billion in 2018. During this period, Canadian merchandise exports to Bangladesh have increased over six-fold. Canadian merchandise exports to Bangladesh were C\$651 million in 2018, of which 70% were agricultural items. Canadian merchandise imports from Bangladesh were nearly C\$1.7 billion in 2018. [Source: Global Affairs Canada].

Glimpse of Bangladesh-Canada Trade in the Last Decade

YEAR	EXPORT TO CANADA (MILLION US\$)	IMPORT FROM CANADA (MILLION US\$)	BALANCE OF TRADE (MILLION US\$)
2007	547.140	344.109	163.031
2008	612.497	270.923	341.574
2009	710.751	551.288	159.463
2010	813.254	578.339	234.915
2011	1072.413	557.235	515.178
2012	1132.164	526.151	606.013
2013	1156.892	641.414	515.478
2014	1108.546	637.723	470.823
2015	1159.322	707.492	451.830
2016	1225.062	582.580	642.482
2017	1270.554	561.041	709.513
2018 (September)	1023.125	365.447	

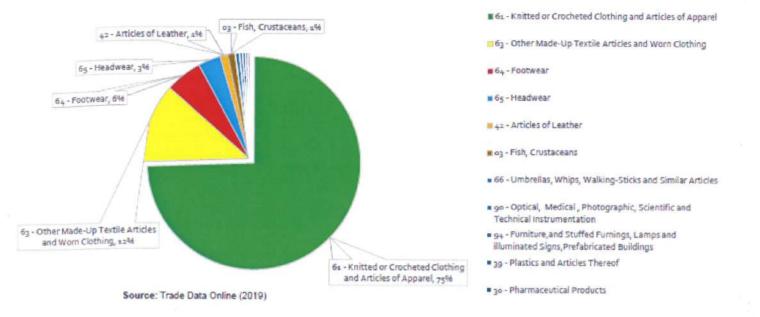
OVERVIEW OF TRADE FROM BANGLADESH TO CANADA

- Imports into Canada from Bangladesh totaled CA \$1.65 B in 2017 and are growing rapidly at a rate of 6.71% CAGR over the past 5 years (2013-17)
- Bangladesh's exports to Canada are mostly in the following 03 sectors (2017):
 - Woven Clothing and Articles of Apparel: \$773 Million (around 47%)
 - Knitted and crocheted articles of clothing: \$640 Million (around 39%)
 - Other textiles & clothing: \$104 Million (around 6%)



Source: Trade Data Online (2019)

TOP BANGLADESHI IMPORTS TO CANADA (2017)



BANGLADESH MARKET SHARE IN TOTAL IMPORT MARKET

Top 10 Products	Exports to Canada	Addressable Market in Canada	Market Share
1. Woven apparel	\$ 773 million	\$ 5,656 million	13.67%
2. Knitted or crocheted apparel	\$ 640 million	\$ 6,298 million	10.16%
3. Other textile articles (bed linens, curtains etc.)	\$ 104 million	\$ 1,783 million	5.82%
4. Footwear	\$ 47 million	\$ 3,176 million	1.49%
5. Headwear	\$ 29 million	\$ 435 million	6.77%
8. Articles of leather	\$ 10 million	\$ 2,139 million	0.47%
7. Fish, crustaceans, molluscs, others	\$ 9 million	\$ 2,785 million	0.34%
8. Umbrellas, walking-sticks, etc.	\$ 6 million	\$ 112 million	5.08%
Optical, medical, photographic equipment	\$ 4 million	\$ 15,951 million	0.03%
10. Furniture	\$ 4 million	\$ 12,032 million	0.03%

BANGLADESH TRADE WITH ONTARIO

International trade of goods on a domestic* basis.

Overview

Exports from Ontario to Bangladesh; Imports to Ontario from Bangladesh

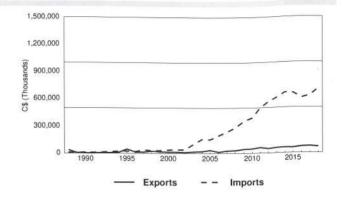
2013 2014 2015 2016 2017 2018

Level C\$ (Millions)

60 61 **Exports** 613 672 663 Imports Total 664 725

Growth (%)

25.6 4.6 -10.3 4.2 11.7 4.3 9.4 Exports 23.3 Imports 8.7 Total 9.8 3.1 8.4 7.9 -7.7 -8.4 -5.7 -0.2



Top 10 Traded Goods (2018)

HS4 categories

Exports to Bangladesh	Level C\$ (Dollars)	Growth (%)	Share (%)	Imports from Bangladesh	Level C\$ (Dollars)	Growth (%)	Share (%)
Iron/non-alloy steel - flat, hot-rolled	13,128,469	725.3	19.7	Men/boys' suits, pants, etc woven	132,988,220	11.1	18.8
Iron & steel - flat-rolled, coated	12,820,280	-42.2	19.2	Sweaters, pullovers, vests, etc knitted	89,394,856	13.6	12.6
Wheat	11,841,153	-53.6	17.7	Women/girls' suits, dresses, etc woven	72,392,032	9.3	10.2
Leguminous vegetables - dried/shelled	4,596,495	NC	6.9	T-shirts, etc knitted	58,594,960	21.5	8.3
Yachts, other pleasure craft	3,569,065	260.5	5.3	Men/boys' shirts - woven	58,557,048	8.3	8.3
Railway & locomotive parts	1,979,565	733.7	3.0	Leather footwear	29,201,800	27.3	4.1
Ferrous waste & scrap	1,831,153	-23.7	2.7	Men/boys' outerwear - woven	21,333,644	27.7	3.0
Soybeans	1,411,817	NC	2.1	Tarpaulins, sails, tents, etc.	19,945,188	11.2	2.8
Starch residues	1,196,125	NC	1.8	Felt garments - woven	19,293,292	0.0	2.7
Iron/non-alloy steel - flat, cold-rolled	1,166,313	39.0	1.7	Women/girls' outerwear - woven	18,983,012	38.6	2.7
OTHER	13,252,294	7,522.3	19.8	OTHER	186,582,930	-5.9	26.4
TOTAL	66,792,720	-10.3	100.0	TOTAL	707,266,940	11.7	100.0

Top 5 Ontario Trade Partners (2018)

		The second secon					
Exports from Ontario	Level C\$ (Dollars)	Growth (%)	Share (%)	Imports to Ontario	Level C\$ (Dollars)	Growth (%)	Share (%)
United States	159,351,750,000	-0.4	78.9	United States	192,649,660,000	0.2	54.3
United Kingdom	12,358,008,000	-14.6	6.1	China	45,464,113,000	5.9	12.8
China	3,977,881,300	45.8	2.0	Mexico	29,169,461,000	2.3	8.2
Mexico	3,064,172,500	2.8	1.5	Japan	11,623,914,000	-10.8	3.3
Hong Kong	2,601,504,300	149.7	1.3	Germany	9,329,920,000	6.5	2.6
Bangladesh (52)	66,792,720	32.0	0.03	Bangladesh (31)	707,266,940	12.8	0.2
OTHER	20,647,580,000	15.4	10.2	OTHER	65,761,051,000	8.8	18.5
TOTAL	202,067,690,000	1.4	100.0	TOTAL**	354,705,410,000	2.3	100.0

^{*} Domestic Exports exclude Re-exports and Domestic Imports exclude Re-imports.

** Total Imports is the sum of Domestic Imports and Re-imports.

NC: Growth rate not meaningful.

Source: Statistics Canada and Ontario Ministry of Finance

ONTARIO TRADE (EXPORTS/IMPORTS) WITH COUNTRIES

Ontario - Bangladesh: Two-Way Trade

ONTARIO TOTAL GOODS EXPORTS TO BANGLADESH

2014	2015	2016	2017	2018
	Value in Th	ousands of Canad	lian Dollars	
\$62,075	\$58,034	\$73,297	\$82,359	\$68,800

ONTARIO TOTAL GOODS IMPORTS FROM BANGLADESH

2014	2015	2016	2017	2018
	Value in The	ousands of Canad	dian Dollars	
\$663,881	\$662,790	\$607,460	\$633,146	\$707,926

Ontario - Bangladesh: Top Goods Exports and Imports

Top 10 Goods Exports 2018 (HS4 Code)	C\$ (000's)
Iron/non-alloy steel – flat, hot-rolled	\$13,128
Iron & steel - flat-rolled, coated	\$12,820
Wheat	\$11,841
Leguminous vegetables – dried/shelled	\$4,596
Yachts, other pleasure craft	\$3,569
Railway, locomotive, etc. parts	\$2,060
Ferrous waste & scrap	\$1.831
Soybeans	\$1,412
Starch residues	\$1,196
Iron/non-alloy steel – flat, cold-rolled	\$1,166

Top 10 Goods Imports 2018 (HS4 Code)	C\$ (000's)
Men/boys' suits, pants, etc woven	\$133,291
Sweaters, pullovers, vests, etc knitted	\$89,459
Women/giirls' suits,dresses, etc.	\$72,517
T-shirts, etc knitted	\$58,625
Men/boys' shirts	\$58,564
Leather footwear	\$29,202
Men/boys' outerwear - woven	\$21,424
Tarpaulins, sails, tents, etc.	\$19,945
Felt garments - woven	\$19,293
Women/girls' outerwear - woven	\$18,983

Goods Exports 20	018
(% of global goods ex	(ports)
United States	80.97%
United Kingdom	5.16%
China	1.76%
Mexico	1.37%
Hong Kong	1.15%
Bangladesh (52)	0.03%

Goods Imports	2018
(% of global goods	imports)
United States	54.26%
China	12.82%
Mexico	8.23%
Japan	3.28%
Germany	2.63%
Bangladesh (32)	0.20%

Source: Statistics Canada, International Trade Division, May 2019 (5/2019)

Produced by the Ontario Ministry of International Trade using data from Statistics Canada

HOW DOES THE WORLD LOOK AT BANGLADESH?

"Bangladesh the Next China" McKinsey & Company

"Bangladesh one of the Frontier 5 economies" JP Morgan

"The Next Eleven"
Bangladesh among the 11
nations, have high
economic potential"

Goldman Sachs



"Bangladesh will be the 12th economic power of the world in 2050" UBS

"Low cost and high return manufacturing destination in Asia" JETRO

"28th & 23rd largest economy of World by 2030 & by 2041" PwC

ECONOMY OF BANGLADESH: OVERVIEW

World's
44th Largest
Economy

23rd Largest Economy by 2041 .COM USEASI Ballicameter

GDP Growth 6% - 7% GENP Per CHEFS 1950 1,088 Share of Investment to GDP 30.3%

2nd in RMG Export after China



Poverty rate dropped to 12.9% from 44.2%



Each year Bangladesh creates around 1.2 million jobs



Export reaches to 37 billion in FY 18 from 16 billion in FY10



FDI jumps to 3.61 billion in CY18 from 1.2 billion in FY10

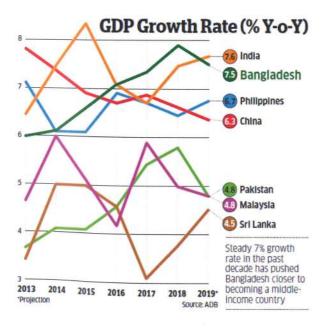
Source: Bangladesh Economic Review 2016, Ministry of Finance, World Bank, Digital Year Book 2016, World Development Indicators, World Bank and 7th five year plan, GoB

A COUNTRY IN RAPID TRANSFORMATION

Parameters	What we were	
Literacy Rate	29.23% (1981)	
Per Capita (USD)	129.71 (1971)	
GDP Growth	4.62% (1976)	
Export (USD)	0.4 Billion (1976)	
FDI (USD)	7 Million (1977)	
Forex Reserve (USD)	7.5 Billion (2009)	
Electricity Gen. Capacity (MW)	3,362 (2009)	

We	are now
73%	(2017 Est.)
1,827	7 (June 2019)
8.13%	% (2019)
37 Bi	llion (2017/18)
3,613	3 Million (2018)
31.94	Billion (Apr, 2019)
20,00	00 (2019 Feb)

TRENDS OF ECONOMIC GROWTH



- One of the fastest growing economy in South Asia with 7.86% GDP growth
- Bangladesh is among the 10 fastest growing economies in the world and has made commendable progress on human development
- The apparel industry, employer of 40 million workers, mostly rural women, contributed 83.49% to Bangladesh's total export
- Bangladesh is now the 3rd largest producer of vegetables, the 4th largest producer of rice, and the 3rd largest producer of inland fisheries in the world
- •ICT sector is thriving on 136 million mobile phone users, 73 million of them using mobile data
- Bangladesh has a vision to become a middle income country by 2021 and a developed country by 2041
- Bangladesh classified as a "Next 11" emerging market identified by Goldman Sachs

BANGLADESH : A JOURNEY TO DEVELOPMENT AND PROSPERITY



VISIONS TO GROW

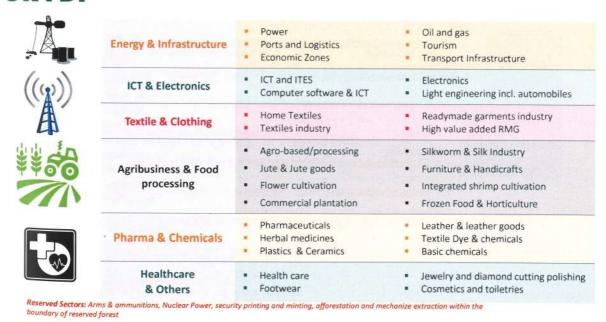
50th year of independence

	VISION 2021	VISION 2041	
GDP (USD)	335 Billion	2,580 Billion	
GDP Growth	8%	8%	
GDP Per Capita (USD)	2,000	12,600	
Investment to GDP	34.4%	36.0%	
Share of Industry to GDP	34.0%	40.0%	
FDI (USD)	9.56 Billion	153 Billion	
Export earnings (USD)	70.0 Billion	350 Billion	
Infra. Investment (USD)	100 Billion	1,150 Billion	

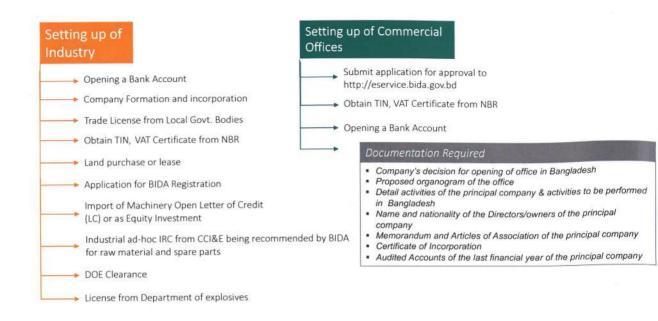
BIG NAMES IN THE BUSINESS WORLD ALREADY IN BANGLADESH



OPPORTUNITIES UNBOUNDED: SECTORS OPEN FOR FDI



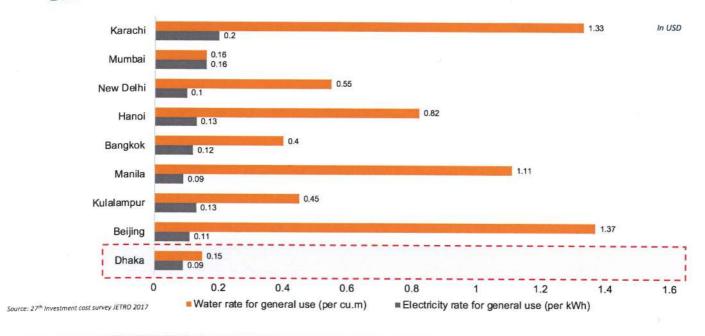
ROADMAP TO INVESTMENT IN BANGLADESH



ATTRACTIVE INCENTIVE SCHEMES TO INVESTORS



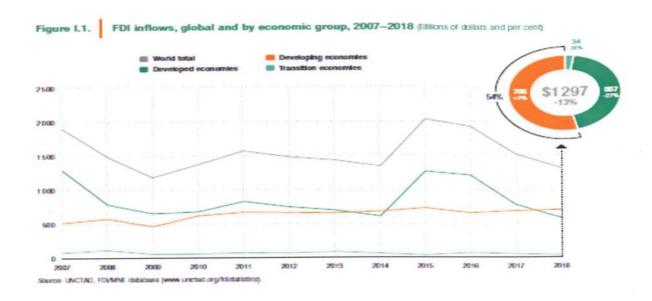
COMPETITIVE FACTOR COST AMONG THE PEER CITIES: UTILITIES



COMPETITIVE FACTOR COST AMONG THE PEER CITIES: WAGES



GLOBAL FDI FLOWS: TRENDS



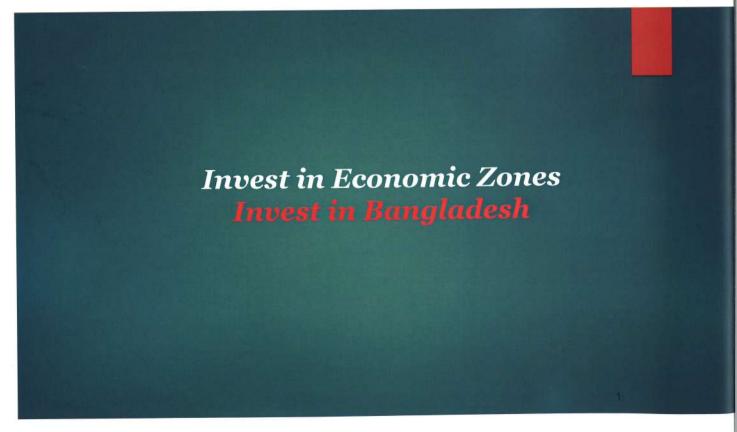
BANGLADESH FDI STATISTICS



Source: Enterprise Survey, Bangladesh Bank







Category of Economic Zones

- (1) PPP Economic Zones established through public and private partnership (PPP) by local or foreign individuals, body or organizations;
- (2) Private Economic Zones-established individually or jointly by local, non-resident Bangladeshis or foreign investor, body, business organizations or groups;
- ▶ (3) Government Economic Zones established and owned by the Government
- ▶ (4) Special Economic Zones established privately or by public private partnership or by the Government initiative, for establishing any kind of specialized industry or commercial organization;
- ▶ **(5) G2G Economic Zones** established upon initiative by the government of a foreign country or the Government of Bangladesh and/or in partnership between Government of Bangladesh and Government of a foreign country; and
- ▶ (6) Economic Zones- established in collaboration with and/or partnership between Government Authorities or Organizations.

G2G Economic Zones

SI No.	G2G Economic Zones	Location	Land (acre)
01.	Chinese Economic & Industrial Zones (CEIZ)	Anwara, Chattogram	783
02.	Bangladesh-Japan G2G Economic Zones	Araihazar, Narayangonj	1000
03.	i) Bangladesh- India G2G Economic Zones	Mongla, Bagherhat	110
	ii) Bangladesh- India G2G Economic Zones	Mirsarai, Chattogram	1000

Fiscal Incentives for unit investment

1. Income tax exemption for 10 years

□ 1st - 3rd year - 100%

□ 4th year - 80%

■ 5th - 10th year - 70%, 60%, 50%, 40%, 30%, & 20%

2. Bonded warehouse station

- ☐ Export oriented industries 100% Exemption from import duty, SD, VAT
- Domestic oriented industries Import duty, SD,

VAT are deferred till ex-bond / sale of finished product

Fiscal Incentives for unit investment

ı i

- 3. Exemption of VAT on Electricity, water and Gas 80%
- 4. Exemption of stamp duty on registration of land lease 50%
- 5. Exemption of stamp duty on loan documentation 100%
- 6. Income tax exemption on salary of foreign employees 50% for 3 years
- 7. Income tax exemption 100 % for 10 years on:
 - Capital gain
 - Dividend
 - Royalties
 - □ Technical know how and
 - Technical assistant fees
- 8. Low land tariff in EZ.

Non - Fiscal Incentives for unit investment

- 1. No restriction on repatriation of capital and dividend
- 2. Repatriation of royalties', technical know how and technical assistant fees is allowed up to 6%.
- 3. Shares are transferable to local and foreign investors
- 4. Issuance of work permit for foreign employees up to 5% of total employees

Non - Fiscal Incentives for unit investment

- 5. Export oriented industries are allowed to sell 20% in local market.
- 6. Sub-contracting with local industries is allowed
- 7. Medium and long term loan may be obtained from abroad /OBU(
 Offshore
 - Banking Unit) by Type- A Companies
- 8. Foreign nationals working in EZ may remit 75% net salary



Sectors For Investment In Economic Zones

Textile & Garments

LPG & LNG

Leather Goods

Shipbuilding & Repairing, Steel Rerolling Plants

Power

Light Engineering & Auto Parts

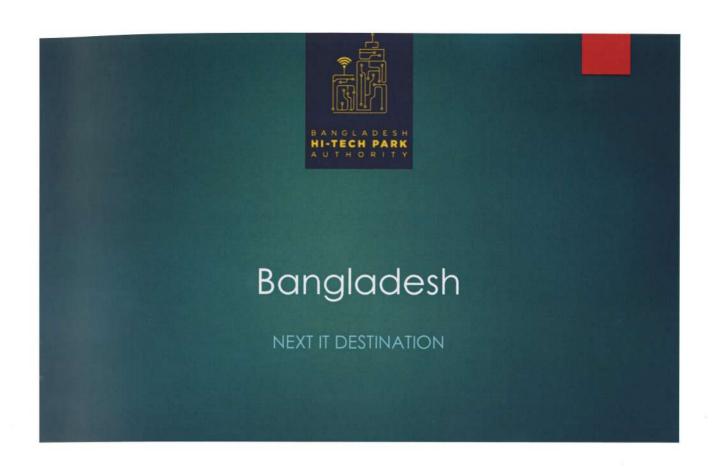
Telecommunication IT-enabled services

Pharmaceuticals

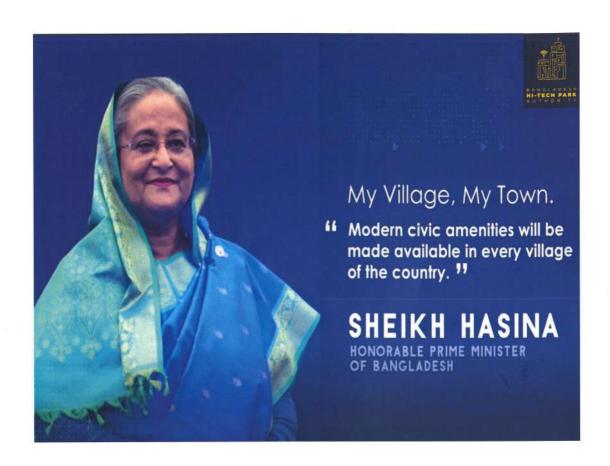
LNG Terminal & Petro-Chemical Plants

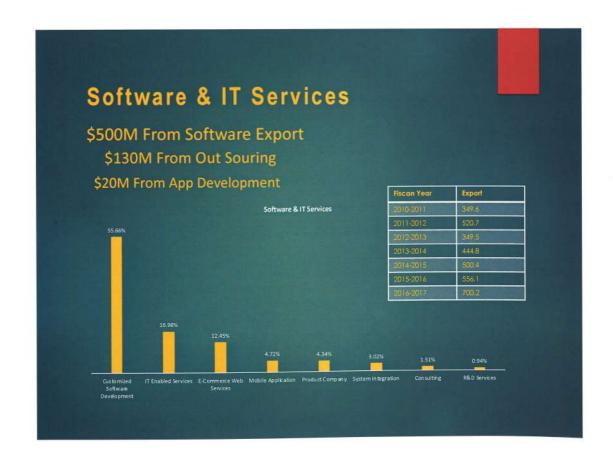
Technology

Agro-Processing including Fish Processing & Cold Chain









Bangladesh Hi Tech Park

- Bangabandhu Hi Tech City, Kaliakoir
- Bangabondhu Sheikh Mujib Hi Tech Park Sylhet
- Bangabandhu Sheikh Mujib Hi TechPark, Rajshahi
- Sheikh kamal IT training and Incubation Center
- 12 (Twelve) IT Project
- · Sheikh Hasina STP, Jashore
- Shibchar Project

Investors 14 Incentives

- Twelve years tax exemption for developers
- · Duty free import of capital machineries and construction materials
- Ten years tax exemption for IT/ITES Companies (first 7 years 100% after that reduced by 10% up to 10th year)
- Tax exempted up to 2024 for IT/ITES export income
- 100 % profit repatriation for investors
- 100% VAT exempted for Procurement Provider
- 80% VAT exempted for electricity (S-057)
- · Hi-Tech Park will be treated as a bonded warehouse
- 3 years Income Tax exemption for foreign experts

BANGLADESH DELEGATES

(Tuesday, August 27, 2019)

Bangladesh Government Participants:

Hon. Tipu Munshi, MP Commerce Minister of Bangladesh

Mr. Md. Mosharraf Hossain Bhuiyan Chairman, National Board of Revenue

Mr. Kazi M. Aminul Islam Executive Chairman, BIDA

Mr. Paban Chowdhury Executive Chairman (Secretary), BEZA

Mr. Tapan Kanti Ghosh Additional Secretary, Ministry of Commerce

Mr. MJH Jabed Director General, Ministry of Foreign Affairs

Mr. Mohammad Khurshid Wahab General Manager, Bangladesh Bank

Mr. Md. Rafiqul Islam
APS to Hon. Commerce Minister

Ontario Government Participants:

Hon. Norm Miller Parliamentary Assistant to the Minister of Intergovernmental Affairs, Ontario

Mr. Anish Dwivedi Director, External & Intergovernmental Affairs, Ontario Premier Office

Ms Kara Rawson Director International Relations and Chief of Protocol, Ontario Ministry of Intergovernmental Affairs

Canadian High Commission in Dhaka, Bangladesh:

Ms. Corinne Petrisor Counsellor (Commercial Affairs) and Sr. Trade Commissioner, High Commission of Canada in Dhaka, Bangladesh

High Commission of Bangladesh in Ottawa, Canada:

H.E. Mr. Mizanur Rahman High Commissioner of Bangladesh to Canada

Mr. Miah Md. Mainul Kabir Minister, Bangladesh High Commission in Ottawa

Mr. Md. Shakil Mahmud Commercial Counsellor, Bangladesh High Commission in Ottawa

Consulate General of Bangladesh in Toronto, Canada:

Mr. Nayem Uddin Ahmed Consul General of Bangladesh in Toronto

Ms. Mansurin Khan Choudhury First Secretary, Bangladesh Consulate General in Toronto

Bangladesh Business Participants:

Mr. Syed Sadat Almas Kabir President, BASIS

Mr. Md. Moshiul Azam Vice-President, BGMEA

Mr. Moynul Islam Vice Chairman, Monno Ceramic Industries Ltd.

Mr. SM Shafiuzzaman Secretary General, Bangladesh Association of Pharmaceutical Industries (BAPI) Mr. Shumendhu Bose Managing Director, Nihao Food Co. Ltd

Mr. Md Akthar Hassan Panna Managing Director, Fahim Sea Food Processing & Farming Ltd. Bangladesh

Mr. Mostafa Kamal Owner, Rajkamal Food Products, Bangladesh

Mr. Md Zahirul Islam General Manager, Seven Oceans Group, Bangladesh

Mr. Md. Shamsur Rahman

Manager, Ziska Pharmaceuticals Ltd.

FBCCI Business Participants:

Mr. Sheikh Fazle Fahim President, Federation of Chambers of Commerce and Industries (FBCCI

Mr. Md. Muntakim Ashraf Senior Vice President, FBCCI

Mr. Md. Rejaul Kariem Vice President, FBCCI

Mr. Dilip Kumar Agarwala Vice President, FBCCI

Mr. Nizam Uddin Vice President, FBCCI

Mr. Sujib Ranjan Dash Director, FBCCI

Mr. Salahuddin Alamgir Director, FBCCI

Ms. Shomi Kaiser Director, FBCCI

Mr. Md. Munir Hossain Director, FBCCI

BANGLADESH DELEGATES

(Tuesday, August 27, 2019)

Mr. Md. Shafiul Islam (Mohiuddin) Immediate past President, FBCCI and Managing Director, Onus Group

Mr. Mahbubul Alam Former Vice President, FBCCI & SAARC CCI, President, Chittagong Chamber of Commerce and Industry

Mr. Md. Mizanur Rahman Director, Bangladesh Chamber of Industries (BCI) and Managing Director, Total Business Solutions Ltd

Mr. Ashraful Haq Chowdhury Managing Director, Star Infrastructure Development Consortium Ltd

Mr. Dipta Talukder Titu Proprietor, Milton Enterprise

Canada Bangladesh Chamber of Commerce and Industry (CANCham):

Mr. Masudur Rahman President, Canada Bangladesh Chamber of Commerce (CANCham) and Industry, Dhaka, Bangladesh

Mr. Iqbal Roshd Canada Bangladesh Chamber of Commerce and Industry (CANCham) Toronto, Canada

Bangladesh Business Chamber of Canada (BBCC), Toronto, Canada:

Mr. H M Iqbal President, Bangladesh Business Chamber of Canada (BBCC), Toronto, Canada

BANGLADESH

Tales of Freedom Aspiration Resilience Innovation

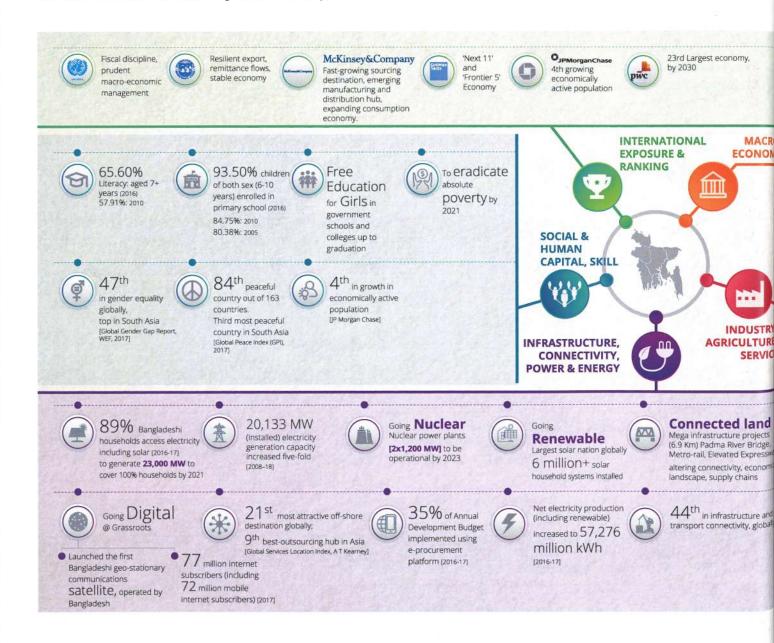
Born in 1971 out of a War of Independence, at the expense of supreme sacrifice made by millions of women and men.

48 years continuing, graduating from the Least Developed Country status battling all limitations, vulnerabilities, constraints. Bangladesh keeps turning challenges to opportunities.

A people where over half the 162 million population is young. A people with demonstrated adaptability-resilience-innovation. A stable and well-governed economy. A burgeoning export-driven economy.

Across entire spectrum of Development, Bangladesh offers so many development innovations and solutions - some of which are replicated globally. Regarded for her objectivity and contribution to liberal values, global issues and norms notwithstanding her level of development or circumstances.

Moving quietly yet firmly as an open - responsive - stable - responsible State, and a responsible civil society, as a harmonious - tolerant - pluralist society.



Nestled in the south of the Himalayas as a majestic interplay of three major river basins of the world. An active-most Deltaic plain, carrying billions of tonnes of alluvial soil a year by a most dynamic intricate river system in the world.

An old land dotted with archaeological heritage representing diverse major faiths. A hospitable and open people who pride in their artistic in arts, crafts, cuisine, creativity not just in manufacturing.

A land endowed in rich fauna and flora, abundant in freshwater resources and activities. Presents the longest unbroken natural beach and the largest mangrove forest in the world.

