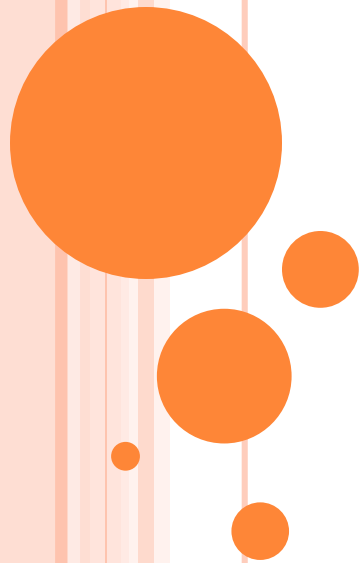


EXPORT-IMPORT POLICY OF BANGLADESH

Ministry of Commerce



INTRODUCTION

- **Bangladesh has transformed itself from aid-dependency to a trade-dependent country;**
- **Achieved the lower-middle income country status by World bank in 2015;**
- **Bangladesh is set to become a developing country by 2024;**

A country of 170 million people and 300 billion USD economy;

- **41 largest economy of the world projected to become 30th largest by 2030;**
- **Highest GDP growth rate among 45 Asia-Pacific countries , 8.13% in 2018-19 FY;**

EXPORT IMPORT STRUCTURE

- Total yearly international trade stands more than \$100 billion(exp-\$ 47 billion, imp-\$ 62 billion).
- RMG accounts for over 80% of exports while leather and leather goods, Jute & jute goods, Pharmaceutical and agricultural products play significant role.
- Bangladesh mainly imports from Asia and exports to Europe and North America
- China and India are dominant import source comprising about 42 % of total imports
- The EU and USA are main export destination sourcing 57% and 17% of total exports
- So, product diversification and market diversification remains main challenge to boost exports



MAIN EXPORT PARTNERS (MILLION USD)

Country	Exports(2018-19)	% of total export	Growth(%)
USA	6876.29	16.96	14.92
Germany	6173.16	15.23	4.79
UK	4169.31	10.28	4.52
Spain	2554.82	6.30	3.94
France	2217.56	5.47	10.60
Italy	1643.12	4.05	5.33
Japan	1365.74	3.37	20.66
Canada	1339.80	3.30	19.66
Netherlands	1278.79	3.15	6.08
Poland	1273.09	3.15	31.90
India	1248.05	3.07	42.92
China	831.20	2.05	19.60

EXPORT POLICY 2018-21

Objective:

- Achieve exports of \$60 billion by 2021, \$50 billion from RMG;
- Ensure product and market diversification with a view to achieve MIC status by 2021;
- Ensure compliance and best-practices to enhance exports;
- Assist exporters in different forms;
- Promotion of Bangladeshi goods worldwide
- Attract FDI in export sector for high-value products;



EXPORT POLICY...CONTINUED

How to achieve:

- Policy support including bonded warehouse, duty draw back, low cost capital for raw material imports etc;
- Improve ease of doing business ranking; One stop shop(OSS) system for investors;
- Capacity building and automation of trade related bodies to ensure better and faster services;
- National single Window for customs clearance;
- Encouraging exporters-CIP, Export Trophy,
- Participating in International trade fairs, exchange business delegation;
- Economic diplomacy-negotiation for market access and Free trade agreements/PTA



HIGHEST PRIORITY SECTORS(12)

- High-Value Added RMG;
- Software and IT enabled services, ICT products
- Footwear and Leather products;
- Agro and agro-processed products;
- Light engineering and electronics
- Pharmaceuticals products;
- Jute Products;
- Plastic products;
- Furniture
- Home textiles & Terry Towel;
- Home Furnishing, and
- Luggage, toy etc



EXPORT PROHIBITED PRODUCTS

- Firearms, ammunition, radio-active products;
- Petroleum and petroleum products;
- Rice (except aromatic rice);
- Wild animals, human blood, plasma etc;
- Archeological relics;
- Pulse, garlic, onion, ginger etc;
- All species of frogs, endangered animals;
- Raw and wet blue leather



BANGLADESH'S DFQF ACCESS FOR EXPORTS

- BD gets DFQF access to EU and other 10 countries- Canada, Japan, Australia, China,, China, Thailand, India, Switzerland, South Korea, Chile etc;
- Have signed no bilateral FTA yet ;
- Preferential market access through RTAs- SAPTA, APTA, BIMSTEC
- Faces high tariff in Latin America(Mercosur), USA and Eurasian countries;
- Post –LDC(2024) scenario with less preference and stringent rules of origin;



IMPORT POLICY ORDER

- IPO is issued under the provision of 'Imports and Exports (control) Act 1950'
- IRC and ERC issued by the office of Chief Controller of Imports and Exports(CCI & E)
- List of import prohibited and import controlled products(Annex-1);
- Except the prohibited/controlled goods, all other goods are importable freely subject to payment of customs and other duties;



IMPORT-PROHIBITED PRODUCTS

- Products from Israel or produced by Israel;
- Books, magazines, publications containing indecent and subversive contents;
- Products and equipments of sub-standard quality;
- All types of scraps;
- Live boar and pork meat;
- Chemicals like Endrine, DDT, Di-eldrine, Mirex, Toxaphen, PCB etc;



SOME IMPORT-RESTRICTED COMMODITIES

- Shrimps, Opium;
- Sodium Cyclamate(Ghono chini);
- Acids, formalin, formaldehyde etc;
- Petroleum, gas, hydro-carbon and recycled lube-oil ;
- Cynthetic Pyrethroid;
- Two-stroke engine, automobile of more than 5-yrs old, auto-parts etc;
- All types of arms and ammunition- revolver, pistol, air-gun etc;



GENERAL REQUIREMENTS FOR IMPORTS

- Imports through Letter of Credit(LCs);
- Payments of Customs Duty, Supplementary Duty, regulatory duty, Advanced Income tax etc;
- Pre-shipment inspection/assessment of duty/ customs clearance;
- IPR related relevant regulations are applicable and certification required;(IPO 5(6))
- Country of origin has to be mentioned and certification needed;
- Imports of raw materials and machineries under bonded warehouse system for export-oriented industries. In such import of raw materials under confirmed agreement is allowed even if no L/C is opened(IPO 24(18))



SPECIAL REQUIREMENT FOR IMPORT OF SOME PRODUCTS

- ❖ Quarantine is applicable for animal, plant and plant products, and SPS certificate required;
- ❖ Fumigation is mandatory for cotton imported from Western Hemisphere;
- ❖ Pre shipment Inspection certificate from internationally reputed surveyors for importation of coal/hard core billets/M.S. billets etc;
- ❖ Reconditioned or second-hand capital machinery with certification of 10 yrs life are allowed to be imported, for generator five yrs life expectancy is required;
- ❖ Bonafide industrial unit can import copper scrap, iron & steel scrap, aluminium scrap for using in own factory provided these are free from toxicity and radio-active particles;



MAJOR IMPORT PARTNERS (MILLION USD)

Major Countries	Imports(2017-18)	% of total imports
China, P.R.	11706.00	23.80
India	8621.50	17.50
Singapore	2697.50	5.50
Japan	1870.00	3.80
Indonesia	1773.20	3.60
USA	1704.70	3.50
Brazil	1442.10	2.90
Malaysia	1410.40	2.90
South Korea	1273.80	2.60
Thailand	1194.20	2.40
Canada	498.16	1.01



CANADA-BANGLADESH TRADE SCEANRIO

- Bangladeshi goods have duty-free access to Canadian market;
- Two-way trade around 2 billion USD;
- Major exports from Bangladesh-RMG(88%), footwear, crustaceans, leather goods, plastic products,
- Major exports from Canada-Cereals, edible vegetable oil, fertilizers, iron & steel, oil seeds & miscellaneous grains, machineries & mechanical appliances etc;
- Huge potential of trade expansion from both sides- business forums like this would show the way;



Thank
you

